



****FOR IMMEDIATE RELEASE****

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Lighthouse Bank Announces First Quarter 2009 Operating Results

SANTA CRUZ, CA: April 6, 2009 – Lighthouse Bank (OTCBB: LGHT.OB) today announced financial results for the quarter-ended March 31, 2009. At the completion of the first quarter of 2009, total assets were \$70.8 million, with deposits of \$54.5 million, and loans of \$49.6 million. The Bank realized significant growth from the 1st quarter of 2008 in all asset categories, with earnings moving steadily toward profitability. As a response to the economic changes throughout 2008, the Bank has reserved a conservative 2.11% of its loan portfolio against future losses. The Bank has not experienced a loan loss since inception. Lighthouse Bank is locally owned and operated in Santa Cruz County. The Bank opened for business in October 2007, and has grown consistently during its first 17 months of operations. Results continue to be in line with its original projections.

Lighthouse Bank has not requested or accepted any funds under the US Treasury Troubled Asset Relief Program “TARP”, therefore maintaining its character of local ownership and operation. The Bank’s capital position also continues to significantly exceed all regulatory requirements. The Bank offers a full array of loan and deposit services to individuals and businesses throughout Santa Cruz County.

Selected Financial Data (unaudited)

	Quarter-ended 3/31/09	Quarter-ended 3/31/08	Change	
			\$	%
Balance Sheet				
Total assets	\$ 70,786,478	\$ 42,557,513	\$ 28,228,965	66%
Gross loans	49,593,226	23,002,875	26,590,351	116%
Allowance for loan losses	1,046,000	345,000	701,000	203%
Non interest-bearing deposits	9,357,602	6,222,696	3,134,906	50%
Total deposits	54,527,643	25,274,168	29,253,475	116%
Shareholders' equity	16,087,459	17,187,672	(1,100,213)	-6%
Income Statement				
Interest income	897,123	\$ 504,527	\$ 392,596	78%
Interest expense	194,266	91,740	102,526	112%
Net interest income	702,857	412,787	290,070	70%
Provision for loan losses	75,000	265,000	(190,000)	-72%
Non-interest income	23,147	5,906	17,241	292%
Non-interest expense	865,533	826,365	39,168	5%
Net loss	\$ (214,529)	\$ (672,672)	\$ 458,143	68%
Net loss excluding loan loss provisions	\$ (139,529)	\$ (407,672)		
Ratios				
Net interest margin	4.26%	5.07%		
Equity capital-to-total assets	22.7%	40.4%		

ABOUT LIGHTHOUSE BANK: Lighthouse Bank is a locally owned and operated commercial bank located in Santa Cruz County. The Bank offers a full array of banking products and services to businesses, professionals, individuals, developers, and commercial property owners. Lighthouse Bank's common stock is listed on the Over-the-Counter (OTC) Bulletin Board under the stock symbol LGHT.OB. The Bank is located at 111 Mission Street in Downtown Santa Cruz, CA. More information on the Bank may be obtained through its website: www.lighthousebank.net or by calling 831-600-4000.

This release may contain forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuation in interest rates, inflation, government regulations and general economic conditions, and competition within the business areas in which the Bank is conducting its operations, including the real estate market in California and other factors beyond the Bank's control. Such risks and uncertainties could cause results for subsequent interim periods or for the entire year to differ materially from those indicated. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. The Bank undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.

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