

\*\*\*FOR IMMEDIATE RELEASE\*\*\*

## LIGHTHOUSE BANK REPORTS FIRST FULL QUARTER OF OPERATIONS

**SANTA CRUZ, CA: April 7, 2008** – Locally owned and operated Lighthouse Bank today announced results for the first full quarter of operations, ending March 31, 2008.

Highlights of the Bank's financial results are:

	03/31/2008	12/31/2007	<u>Change</u>
Total Deposits	\$25.3 million	\$9.0 million	181%
Gross Loans	\$23.0 million	\$6.4 million	259%
Total Assets	\$42.6 million	\$26.8 million	59%

Rick Hofstetter, President & CEO, commented that "Lighthouse Bank has seen strong and consistent growth since opening last October, aided in part by the recent sale of several local banks to large national banking chains. Lighthouse Bank continues to focus on providing superior personalized banking services to the businesses and residents of Santa Cruz County."

## **ABOUT LIGHTHOUSE BANK:**

Lighthouse Bank is a locally owned and operated financial services company. The Bank offers a full array of banking products and services with a dedication to providing superior personalized services to businesses, professionals, individuals, developers, and commercial property owners within Santa Cruz County. Lighthouse Bank's Board of Directors is comprised of Douglas

Austin, John Burroughs (Chairman), Michael Dunn D.O., Craig French, Richard Hofstetter, Bruce McPherson, Ritu Meister M.D., Stephen Pahl, William Slakey, and James Weisenstein. Lighthouse Bank's common stock is listed on the Over-the-Counter (OTC) Bulletin Board under the stock symbol LGHT.OB. The Bank is located at 111 Mission Street in Downtown Santa Cruz, Ca. More Information on the Bank may be obtained through its website: www.lighthousebank.net or by calling 831-600-4000.

## **CONTACT:** Richard Hofstetter

President & CEO 831-600-4008

This release may contain forward-looking statements that are subject to risks and uncertainties. Such risks and uncertainties may include but are not necessarily limited to fluctuation in interest rates, inflation, government regulations and general economic conditions, and competition within the business areas in which the Bank is conducting its operations, including the real estate market in California and other factors beyond the Bank's control. Such risks and uncertainties could cause results for subsequent interim periods or for the entire year to differ materially from those indicated. Readers should not place undue reliance on the forwardlooking statements, which reflect management's view only as of the date hereof. The Bank undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.